



The group's charge is to compile a list of options and recommendations complete with budgetary impact analysis for the P&BC to consider. The UAF P&BC will be asked to recommend a prioritized shortlist of quantifiable options for the Chancellor's Cabinet review. To assist the cabinet in its review, an Executive Leadership Workshop group will be convened in the spring. The cabinet will aim to finalize decisions by May to allow implementation lead time prior to the beginning of the fiscal year in July.

Our budget shortfall contingency planning activities will follow the below schedule:

January 2014 -- Budget Options Group convenes

February 2014 -- Budget Options Group submits recommendations to P&BC

March 2014 -- P&BC submits its recommendations to cabinet

April/May 2014 -- Executive Leadership Workshop

April 2014 -- Cabinet finalizes budgetary actions

I am very proud of our university and I know that it is the combined efforts of many that make it successful. The budget reduction potentially facing our institution is serious, but is something we can work together to overcome. I look forward to receiving your budget reduction and revenue raising ideas. I also look forward to collaborating with you to best position the university for its next century of operations.