

-Use

Accounts (SUA) virtual card payment program.

Upon your enrollment in our SUA program, we will convert your payment terms to Net 15.

Benefits of SUA

There are many benefits when accepting SUA payment, including:

accelerated payments that will help reduce days sales outstanding (DSO)

a simplified process that eliminates the cost of processing checks

the ability to reduce administration expenses, account collections and follow-ups

Enrolling in this initiative can help strengthen our business relationship, and we are strongly committed to achieving 100% participation from our valued suppliers. Please note we expect to move to standard payment terms of 45 days in the near future for all other (non SUA) forms of payment, where contractually applicable.

While you may already accept credit card payments, you will need to **enroll in our SUA program by completing and emailing the attached acceptance form to** heconnor@alaska.edu..

Completing enrollment will let us know that you wish to participate, and permit J.P. Morgan to send you virtual card payments on our behalf. Within one to two days from completed enrollment, you will receive a welcome email from University of Alaska with important instructions on processing SUA payments. The acceptance of SUA payments comes with no additional costs from J.P. Morgan or us, but merchant processing fees apply.

If you have any questions about our SUA payment program, please contact Alison Hayden at (907) 450-8060, abhayden@alaska.edu or Helen Connor at (907) 474-6010, heconnor@alaska.edu.

Thank you for being a valued supplier,

Myron Dosch Chief Finance Officer